Financial model and round

Doble D — Investment platform where AI agents trade 24/7 under strict risk limits, with every trade visible to the client.

The offer

Item	Value
Amount to raise	US$775,000
Equity offered	34.1%
Pre-money valuation	US$1,500,000
Post-money valuation	US$2,275,000
Gross 24-month spend	US$693,010
10% contingency	US$69,301
Projected 24-month revenue	US$55,496
Peak cash need (net of revenue)	US$637,515
Cushion if revenue targets are met	US$137,485

The amount covers **24 months of gross spend excluding revenue** plus a 10% contingency. If revenue targets are met, the cushion extends the runway or funds additional growth without another round.

How we arrived at the valuation

Below the YC reference (US$1.79 M post) and the LatAm average (US$2.1 M): there is no revenue, the pilot result is negative and there is a regulatory blocker.

Comparable	Actual data	Source
Composer (US)	US$6 M Series A in 2022, no public valuation	betakit.com
Wealthfront (US)	IPO Dec-2025 at ~US$2.0–2.6 B with ~US$340 M ARR	morningstar.com; saastr.com
GBM (Mexico)	SoftBank investment of up to US$150 M; reports place it >US$1 B [verify]	sharecast.com

Market references

Reference	Data	Source
Y Combinator standard deal	US$125k for 7% on a post-money SAFE (≈ US$1.79 M post) + US$375k on an uncapped SAFE with MFN	ycombinator.com/deal; ycinsight.com/yc-deal
YC Winter 2027 deadline	2-Nov-2026, 8 pm Pacific time; batch Jan–Mar 2027 [verify at ycombinator.com/apply]	buildmvpfast.com; blog.mean.ceo
Pre-seed in LatAm	Average valuation US$2.1–2.2 M (1H-2025); no verifiable public median exists for Mexico	equidam.com/startup-valuation-delta-h1-2025
Pre-seed SAFE caps in the US	Median ~US$10 M post for US$250k–1M rounds (2025); 93% of pre-seed rounds are SAFEs	carta.com/data/state-of-pre-seed-2025-full-report; carta.com (
Growth YC considers good	5–7% per week in the main metric (revenue or active users)	paulgraham.com/growth.html
Default alive	At current growth and spending, does it reach profitability before the money runs out?	paulgraham.com/aord.html

Default alive?

No. No revenue and a regulatory blocker; the partners fund the servers. Revenue figures in this model are projections, not data; the only actual revenue is shown in *04_Traccion* (traction).

Dilution if raised in tranches

- Full round (24 months): US$775,000 for 34.1%.

- First tranche only (12 months, US$375,000): 20% at the same valuation.
- Reference: YC gives US$125k for 7% plus US$375k on an uncapped SAFE.

Use of funds

Category	Amount	% of total
Product and engineering team	US$385,297	50.5%
Sales, marketing and customer success	US$147,219	19.3%
Founders (time dedicated to the project)	US$54,642	7.2%
Infrastructure and AI compute	US$29,052	3.8%
Legal, compliance and tools	US$76,800	10.1%
Contingency (10%)	US$69,301	9.1%

Funded team

Gross monthly market salaries for startups in Mexico, shown in USD at an assumed exchange rate of 18.5 MXN/USD. Employer cost = salary × 1.35 (social security, housing fund, payroll tax and benefits).

Role	Salary USD/month	FTE	Start	Cost USD/month
AI / ML engineer	US$4,595	1	month 1	US$6,203
Senior full-stack engineer	US$4,054	1	month 1	US$5,473
Compliance officer	US$3,243	1	month 1	US$4,378
Support / operations	US$1,351	1	month 4	US$1,824
Growth / digital marketing	US$2,432	1	month 7	US$3,284

Founders: 12% of the three partners' time allocated to this project. Reference salaries: CEO/CFO US$5,135, CTO US$5,135, Legal US$3,784 per month.

Operating expenses (USD/month, month 1)

Item	USD/month
Infrastructure (servers, database, telephony)	US$500
AI compute (LLM, voice, OCR)	US$400
SaaS tools	US$300
Legal, accounting and compliance	US$2,500
Other (office, travel, insurance)	US$400
Infrastructure and AI grow 3% per month with volume.	

Quarterly projection

Quarter	Revenue	Expenses	Net cash flow	Cumulative cash used
Q1	US$1,260	US$69,773	US$-68,513	US$68,513
Q2	US$1,530	US$75,489	US$-73,959	US$142,473
Q3	US$2,196	US$90,684	US$-88,488	US$230,961
Q4	US$3,428	US$90,927	US$-87,499	US$318,460
Q5	US$5,350	US$91,170	US$-85,820	US$404,280
Q6	US$8,351	US$91,413	US$-83,062	US$487,341
Q7	US$13,035	US$91,656	US$-78,621	US$565,962
Q8	US$20,346	US$91,899	US$-71,553	US$637,515

Revenue assumptions:

- Average revenue per active user: US$6/month (net performance fees + plans).
- Users: moderate growth through month 6 (regulatory phase), then 16% monthly: ~1,300 users by month 24.
- No growth in capital per user and no outsized returns are assumed.

Month-by-month detail in *modelo_24_meses.csv*.

Suggested terms (non-binding)

- Instrument: SAFE with valuation cap equal to post-money and 20% discount; converts in the Seed round of the regulated S.A.P.I. (Mexican corporation).
- 1x non-participating liquidation preference.
- Employee option pool: 10% post-round, to be created before closing.
- Quarterly information rights (financial statements, roadmap KPIs) and a board observer seat for the lead investor.
- Pro-rata rights in the next round; standard tag-along and drag-along.
- Founder vesting: 4 years with a 1-year cliff, crediting time served since the project began.
- Structure: incorporate a dedicated S.A.P.I. that obtains (or partners for) the right regulatory license; the round is released in tranches tied to regulatory milestones.